

**Iberia Economic Development Authority
Meeting Minutes of Regular Meeting
Friday, December 16, 2022**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, December 16, 2022 at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Vice Chairman Damon Migues and the roll was called for.

Members Present: Fran Henderson, Bart Romero, Damon Migues

Others Present: Michael Tarantino, Evelyn Ducote, Jeff Simon, Caymen Crappell, Marcus Broussard

Public Comments: Mr. Tarantino introduced Mr. Crappell who will be sworn in as a new IEDA Commissioner in January, and Iberia Parish Councilman Marcus Broussard.

Mr. Migues asked the Commissioners to review the minutes of the November 18 2022 IEDA meeting. On a motion by Fran Henderson, seconded by Bart Romero, the minutes were unanimously approved.

Mr. Migues asked the Commissioners to review the financials for the month of November, 2022. Ms. Ducote noted there was nothing out of the ordinary in the financials for the month. On a motion by Fran Henderson, seconded by Bart Romero, the financials were unanimously approved.

Mr. Migues asked the Commissioners to review agenda item number 6: Discuss and consider approval of the Authority meeting dates for 2023. On a motion by Bart Romero, seconded by Fran Henderson, the motion to approve the meeting dates for 2023 was passed unanimously.

Mr. Migues asked the Commissioners to review agenda item number 7: Discuss and consider approval of Resolution No. 12162022-01, authorizing the Chairman to sign all necessary disbursements and documents for Boeuf Built, LLC application for payment number # 3 for \$28,107.64, for work on the sewer line construction to Progress Point. On a motion by Fran Henderson, seconded by Bart Romero, the following Resolution was unanimously approved.

RESOLUTION 12162022-01

Resolution authorizing Chairman Cecil Hymel to sign all necessary disbursements and documents for contract payment #3 to Boeuf Built, LLC in the amount of \$28,107.64 for construction of the sewer line to Progress Point Business Park as per IEDA's contract with Boeuf Built, LLC

Mr. Tarantino reviewed a spreadsheet of future park development plans, including future property purchase and construction costs. He also noted anticipated sources of funding for each development phase, including sources of local matching funds for the project. Noted he has discussed these projections with local officials, and our state legislative delegation. Discussion was also held on future income streams for the IEDA. Mr. Simon asked if we knew what the costs were yet for the development costs we committed to for the BioInnovation Center project. Mr. Tarantino noted he would try to get the costs as the project moves forward.

Mr. Tarantino provided a short economic indicators recap, and discussion as held regarding the need for future residential development in Iberia Parish.

On a motion Fran Henderson, seconded by Bart Romero the meeting was adjourned.

The next regular meeting of the IEDA Board of Commissioners will be on Friday, January 27, 2023.